

Nonprofit Loan Fund Investment Opportunity

October 2017

Project: No Barriers Field Campus

- Amount requested: \$650,000
- Interest rate: 1.5%

Request:

No Barriers is building a one-step away from wilderness mountain campus in the Red Feather Lakes areas to host youth summer camps, expeditions for veterans, and retreats for a variety of the constituents it serves. The organization anticipates 80% of the user days will be for youth from the Front Range of Colorado, with 20% serving other constituents locally and nationally.

The estimated full cost of the campus is \$1 million. No Barriers plans to receive in-kind contributions of goods and services to bring the cash outlay for the project to \$750,000. This will include \$650,000 for the primary building and \$100,000 for the tent/yurt accommodations. The loan, of \$650,000, will enable No Barriers to immediately begin work on the primary building this fall rather than waiting to raise all the funds necessary for the project, which could take up to two years. The organization has pledges totaling \$280,000 towards this primary building and in-kind contributions of \$75,000 from Gensler, a Denver-based design and construction firm. No Barriers plans to raise \$100,000 for the tent/yurt accommodations through individual sponsorships.

Additional information:

- No Barriers was established in 2003 by Erik Weihenmayer “to change people’s lives by providing transformative educational experiences.”
- Over the past 15 years No Barriers has grown its annual budget to almost \$6 million, exhibiting strong and steady growth.
- No Barriers exhibits strong leadership
 - Dave Shurna, co-founder and Executive Director, has been with the organization for 15 years, is a proven leader, and is dedicated to No Barriers.
 - The No Barriers Board of Directors meets quarterly. Every member commits to a \$25,000 per year give or get fundraising requirement, and serves on a committee to tackle organizational challenges through active involvement.

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- No Barriers is undertaking a capital campaign that will establish a reserve fund, and the No Barriers Endowment Fund.
- No Barriers has approached the Northern Trust Bank and First National Bank for alternative loans.

Recommendation:

Upon review of the application the Community Foundation's Nonprofit Loan Fund Task Force and Executive Committee recommends this loan to the No Barriers Field Campus in the amount of \$650,000.



No Barriers Field Campus located in Livermore, CO. Designs by Gensler.